

1944 revision of the Bank Act cancelled the right of chartered banks to issue or re-issue notes after Jan. 1, 1945, and in January 1950 the chartered banks' liability for such of their notes issued for circulation in Canada as then remained outstanding was transferred to the Bank of Canada in return for payment of a like sum to the Bank of Canada.

3.—Bank of Canada Note Liabilities and Other Notes in Circulation, as at Dec. 31, 1959-63

Denomination	1959	1960	1961	1962	1963
	\$'000	\$'000	\$'000	\$'000	\$'000
Bank of Canada Notes—					
\$1.....	78,402	81,733	86,114	91,426	94,853
\$2.....	55,076	57,622	60,640	63,837	66,670
\$5.....	144,702	149,545	156,501	162,643	167,743
\$10.....	521,309	519,559	533,041	548,442	558,688
\$20.....	647,276	676,549	719,713	766,974	811,119
\$25.....	46	46	46	46	46
\$50.....	145,461	147,596	152,106	155,938	158,277
\$100.....	395,383	396,328	407,307	413,460	415,563
\$500.....	46	41	38	37	37
\$1,000.....	19,549	19,547	18,198	17,951	18,603
Totals.....	2,007,250	2,048,567	2,133,704	2,220,755	2,291,600
Chartered banks' notes ¹	8,519	8,423	8,363	8,314	8,291
Dominion of Canada notes ¹	4,641	4,638	4,637	4,637	4,637
Provincial notes ¹	28	28	28	28	28
Defunct banks' notes ¹	88	88	88	88	88
Totals, Bank of Canada Note Liabilities...	2,020,525	2,061,743	2,146,820	2,233,822	2,304,644
Held by—					
Chartered banks.....	315,703	329,841	346,630	416,845	418,405
Others.....	1,704,822	1,731,902	1,800,190	1,816,977	1,886,239

¹ Note issues in the process of being retired, the liability for which has been taken over by the Bank of Canada from the original issuers.

4.—Note Circulation in the Hands of the Public, as at Dec. 31, 1954-63

As at Dec. 31—	Bank of Canada Notes ¹	Per Capita	As at Dec. 31—	Bank of Canada Notes ¹	Per Capita
	\$	\$		\$	\$
1954.....	1,361,874,433	89.09	1959.....	1,704,822,198	97.51
1955.....	1,449,045,166	92.31	1960.....	1,731,902,386	96.92
1956.....	1,497,765,781	93.14	1961.....	1,800,190,122	98.70
1957.....	1,555,115,143	93.63	1962.....	1,816,977,132	97.84
1958.....	1,659,870,299	97.18	1963.....	1,886,238,792	99.82

¹ Total issue less notes held by chartered banks.